

2024 Capital Access Program



About CAP

The goal of CAP is to address a financial gap in the marketplace and give opportunities to entrepreneurs looking to start or expand their business.

CAP provides alternative and affordable financing made available through the City of Norfolk for new, existing, and expanding businesses. These funds are reserved for businesses that lack access to traditional financing resources and/or require “gap financing.”

CAP Products

MICROGRANT

\$7,500

MICRO ENTERPRISE GRANT (NEW TIER!)

\$10,000

REIMBURSABLE GRANT

\$35,000

ALLOWABLE PURCHASES:

inventory, materials, equipment,
marketing and advertising.

CAP Workshops

Attend a **mandatory** workshop to receive your application certificate and learn how to ensure your application stands out. Dates are announced before each round.

Visit our website to view additional details.
norfolkdevelopment.com

CAP 2024

MANDATORY WORKSHOP SCHEDULE



9
JULY

10 AM
RICHARD
TUCKER
MEMORIAL
LIBRARY

11
JULY

6 PM
NORVIEW
COMMUNITY
CENTER

9
JULY

6 PM
JORDAN
NEWBY
ANCHOR
BRANCH
LIBRARY

16
JULY

10 AM
VIRTUAL
SESSION

10
JULY

6 PM
VIRTUAL
SESSION

17
JULY

10 AM
VIRGINIA
CAREER
WORKS
CENTER

11
JULY

10 AM
MARY D.
PRETLOW
LIBRARY

17
JULY

6 PM
LAMBERT'S
POINT
COMMUNITY
CENTER